P O Box 9424 Tower Junction 8149 Christchurch

CENTRAL PLAINS WATERS

Tel: (03) 982-4267 www.cpwl.co.nz

14 August 2023

To Central Plains Water Limited Shareholder Dear Sir / Madam

Subject: 2023/2024 Stored Water Charges notification

Stored Water Charges

If you are a Lake Coleridge Stored Water Customer (Stage 1 and Stage 2 only) you will be aware that CPWL pass on the direct cost of Stored Water to our customers and this charge is subject to an annual CPI adjustment. The CPI for the July 2022 to June 2023 period has printed at 6.0%. As a result, Manawa Energy has now advised that the cubic metre rate of stored water will increase to \$0.103 for the 2023/2024 irrigation season.

Yours sincerely

Name: Mark Vermeeren
Title: Chief Financial Officer
Central Plains Water Limited